

<b>Committee:</b>	<b>Risk Management Steering Group</b>	<b>Agenda Item</b>
<b>Date:</b>	<b>25 July 2007</b>	<b>7</b>
<b>Title:</b>	<b>Risk Management Update Report</b>	
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### Summary

- 1 This report updates Members of the Steering Group about the Council's risk management arrangements and work undertaken to improve them since the last meeting in January 2007

### Recommendations

- 2 The Steering Group approve the proposed improvement plan designed to further embed risk management and help the council move towards the Audit Commission's Key Lines of Enquiry performance level 3.

### Background Papers

- 3 Audit Commission KLoE section 4.1 – The Council manages its significant business risks

### Impact

Communication/Consultation	There may be ineffective communication and consultation if the Council fails to manage its communications/consultation.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to manage its significant business risks.

Sustainability	There may be sustainability implications if the Council fails to manage its significant business risks.
Ward-specific impacts	All wards may be affected if the Council fails to manage its significant business risks.
Workforce/Workplace	The Council's workforce may be affected if the Council fails to manage its significant business risks

### Situation

- The previous meeting agreed the self-assessment of performance level 2 against the Audit Commission's Key Lines of Enquiry. Further progress has been made towards achieving performance level 3 during 2007/08.

All Corporate and Operational Risk Registers have been input into the Covalent Performance management system. This will facilitate easier review and updating actions by the risk owners and monitoring of risk registers by the Steering Group.

As a result of the Uttlesford 2011 reorganisation, a Risk Management presentation has been given to all Heads of Divisions as part of their Development Programme and an exercise is currently underway to confirm Risk Manager and Owners, following which Covalent training will be arranged and all operational risk registers will be reviewed and updated. A similar exercise to review and update of Corporate risk registers is planned.

A standard method of Risk Assessment has been agreed for use throughout the Council and is in the process of being incorporated into Divisional Plans and the Project Management Toolkit.

The appendix attached to this report is the proposed Improvement Plan for 2007/08 to be put forward for agreement with the Strategic Management Board and Heads of Division.

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in	1 = Little or no Likelihood The Council is in the process of embedding	3 = Significant impact – action required Failure to	Risk Management Strategy Risk Management Steering Group Corporate and Operational

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criticism and declining performance	Risk Management throughout the authority	manage business risk could lead to inability to meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation	Risk Registers Performance Select Committee
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